

Bolivia

A: Identification

Title of the CPI: Consumer Price Index

Organisation responsible: Instituto Nacional de Estadística

Periodicity: Monthly

Index reference period: 2007 = 100

Main uses of CPI: Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments and main inflation indicator used for monetary policy.

B: CPI Coverage

Geographical Coverage

Weights: Nation-wide

Price collection: Nation-wide

Population coverage: Resident households of nationals.

C: Concepts, definitions, classifications and weights

Definition of the CPI and its objectives: The Consumer Price Index (CPI) is a measure of the time evolution of prices of a set of goods and services, classified by sector, consumed by a household, representative of the average consumer habits of an entire society.

Classification: COICOP (Classification of individual consumption by purpose)

Sources of weights: Household expenditure surveys.

Frequency of weight updates: Above 5 years

Weights for different population groups or regions: City weights are computed.

D: Sample design

E: Data Collection

Frequency with which prices are collected: Prices are collected monthly.

Methods of Price Collection

- Personal data collection

Treatment of seasonal items and seasonality

Treatment of housing

F: Computation

Formula used for calculation of elementary indices: The ratio of geometric mean prices (Jevons index) (Direct form)

Formula to aggregate elementary indices to higher level indices: The formula used for calculating the CPI is the Laspeyre's index of prices of a fixed basket of goods and services.

G: Editing and validation procedures

H: Documentation and dissemination

Timeliness of dissemination of the CPI data: The data are usually disseminated on the 1st working day of the following month.

Level of detailed CPI published

Paper publication: All items CPI, Division-level (12 Divisions)

Online: All items CPI, Division-level (12 Divisions)

Documentation

Publications and websites where indices can be found: Press release; Monthly: "Statistical News", INE, published in Spanish; Other: Statistical Yearbook and Annual Statistical Compendium, Annual Summary of the Consumer Price Index, INE, published in Spanish, CPI for 9-day sub periods, disseminated to government institutions: the Central Bank of Bolivia, the Economic Policy Development Unit, and the Ministry of Finance; Internet website; <http://www.ine.gob.bo/>

I: Other Information

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